



BEAR VALLEY UNIFIED SCHOOL DISTRICT UNAUDITED ACTUALS 2017/18

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September 5, 2018



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2017-17 ESTIMATED ACTUALS to UNAUDITED ACTUALS

	Estimated Actuals 2017- 18	Unaudited Actuals 2017- 18	\$ Change Estimated- Unaudited Actuals (+ = better) (- = worse)	% Change Estimated - Unaudited Actuals (+ = better) (- = worse)	Explanations
Enrollment Gain (Loss)		P2 Annual			
Enrollment	2,472	2,484			
District ADA	2,327.09	2,337.80			
ADA as % of Enrollment	94.1%	94.1%			
REVENUES					
LCFF	\$ 23,001,300	\$ 22,956,046	\$ (45,254)	0%	16/17 Prior Yr Adj
Federal	\$ 1,217,497	\$ 1,230,982	\$ 13,486	1%	Restricted Medi-Cal Billing
Other State	\$ 1,992,829	\$ 2,090,114	\$ 97,285	5%	Restricted & Unrestricted Lottery
Other Local	\$ 1,743,647	\$ 2,458,351	\$ 714,703	41%	\$660k RDA, \$25k SPED, \$18k CTEIG grant
TOTAL REVENUE	\$ 27,955,273	\$ 28,735,493	\$ 780,220	3%	
Interfund Transfers In	\$ 585,272	\$ 575,275	\$ (9,997)	-2%	Fund 17
TOTAL REVENUE w/ TRANSFERS	\$ 28,540,545	\$ 29,310,768	\$ 770,223	3%	
EXPENSES					
Certificated Salaries	\$ 12,115,324	\$ 12,123,784	\$ (8,460)	0%	
Classified Salaries	\$ 4,331,984	\$ 4,348,499	\$ (16,515)	0%	Subs and Noon Duty Aide Subs
Employee Benefits	\$ 6,697,038	\$ 6,715,006	\$ (17,968)	0%	STRS & PERS
Books and Supplies	\$ 1,257,623	\$ 1,178,978	\$ 78,644	6%	\$52k restricted funds carryover to FY18-19
Services & Other Oper Exp	\$ 3,314,734	\$ 3,234,938	\$ 79,796	2%	\$49k Unrestricted, \$28k restricted
Capital Outlay	\$ 5,940	\$ 5,928	\$ 12	0%	
Other Outgo (Excl Transfers)	\$ 495,210	\$ 495,024	\$ 186	0%	
Other Outgo - Trans Indirect	\$ (54,406)	\$ (52,000)	\$ (2,406)	-4%	
TOTAL EXPENSES	\$ 28,163,446	\$ 28,050,157	\$ 113,290	0%	
Other Financing Uses					
Interfund Transfers Out					
Special Reserve Fund	\$ 198,295	\$ 180,741	\$ 17,554	9%	Fund 17
Technology Sustainability Program	\$ -	\$ -	\$ -	0%	
Other Authorized Transfers	\$ 1,055,468	\$ 1,723,911	\$ (668,442)	-63%	RDA
Total Interfund Transfers Out	\$ 1,253,764	\$ 1,904,652	\$ (650,889)	-52%	
TOTAL EXPENSES w/ TRANSFERS	\$ 29,417,210	\$ 29,954,809	\$ (537,599)	-2%	
NET SURPLUS (DEFICIT) w/ TRANSFERS	\$ (876,665)	\$ (644,041)	\$ 232,624	-27%	
Source: Tab "D" Summary - Unrestricted /Restricted					

2017-18 ESTIMATED ACTUALS to UNAUDITED ACTUALS NON-RECURRING

	Estimated Actuals 2017-18	Unaudited Actuals 2017-18	\$ Change Estimated- Unaudited Actuals (+ = better) (- = worse)	% Change Estimated - Unaudited Actuals (+ = better) (- = worse)
Non-Recurring Revenue				
Mandate Block Grant	\$ 348,284	\$ 348,284	\$ -	0%
Prop 39	\$ 141,435	\$ 141,435	\$ -	0%
RDA Revenue	\$ 825,468	\$ 1,486,147	\$ 660,678	80%
Sub-Total Non-Recurring Revenue w/ Transfers	\$ 1,315,187	\$ 1,975,866	\$ 660,678	50%
Total Recurring Revenue W/ Transfers	\$ 27,225,358	\$ 27,334,902	\$ 109,545	0%
Non-Recurring Expenses				
Educator Effectiveness	\$ 95,665	\$ 95,665	\$ -	0%
Prop 39	\$ 591,462	\$ 591,462	\$ -	0%
Mandate Block Grant - Repayment to Fund 40	\$ 230,000	\$ 230,000	\$ -	0%
One-time Mandate Expenditures	\$ 118,284	\$ 118,284	\$ -	0%
RDA Transfer	\$ 825,468	\$ 1,486,147	\$ (660,678)	-80%
Computers/Presence Learning	\$ 20,000	\$ 20,000	\$ -	0%
BVVA Connections S/W	\$ 42,000	\$ 42,000	\$ -	0%
Districtwide Computer needs, not part of Tech Plan	\$ 14,020	\$ 14,020	\$ -	0%
BBHS Football CIF	\$ 27,681	\$ 27,681	\$ -	0%
1 to 1 Student Tech/Technology Sustainability Program	\$ 171,981	\$ 171,981	\$ -	0%
College Readiness Grant	\$ 16,399	\$ 15,488	\$ 911	6%
Total Non-Recurring Expenses	\$ 2,152,961	\$ 2,812,728	\$ (659,767)	-31%
Total Recurring Expenses	\$ 27,264,249	\$ 27,142,081	\$ 122,168	0%
NET NON-RECURRING SURPLUS (DEFICIT)	\$ (837,773)	\$ (836,862)	\$ 911	0%
NET RECURRING SURPLUS (DEFICIT)	\$ (38,892)	\$ 192,821	\$ 231,713	596%
Beginning Fund Balance as of July 1st	\$ 1,735,023	\$ 1,735,023		
Ending Fund Balance as of June 30th	\$ 858,359	\$ 1,090,982		

Explanations

2017-18 ESTIMATED ACTUALS TO UNAUDITED ACTUALS COMPONENTS OF FUND BALANCE

	As Presented 06-18-18 ESTIMATED BALANCE	As Presented 09-05-18 UNAUDITED ACTUALS	DIFFERENCE B/ (W)
BEGINNING BALANCE	\$1,735,023	\$1,735,023	\$0
REVENUES	\$28,540,545	\$29,310,768	\$770,223
EXPENSES	(\$29,417,210)	(\$29,954,809)	(\$537,599)
AUDIT ADJUSTMENTS	\$0	\$0	\$0
ENDING FUND BALANCE	\$858,359	\$1,090,982	\$232,624
NET IN (DEC)	(\$876,665)	(\$644,041)	\$232,624
FUND BALANCE %	2.92%	3.64%	0.72%
RESTRICTED FUND BALANCE	\$92,567	\$146,931	\$54,365
RESERVE FOR ECONOMIC UNCERTAINTIES	\$745,792	\$898,632	\$152,840
UNRESTRICTED FUND BALANCE	\$20,000	\$45,419	\$25,419
TOTAL FUND BALANCE	\$858,359	\$1,090,982	\$232,624

2017-18 UNAUDITED ACTUALS OTHER FUNDS

FUND	CAFETERIA 13	DEFERRED MAINTENANCE 14	SPECIAL RESERVE HEALTH & WELFARE EMPLOYEE POOL 17
Beginning Balance 07/01/2017	\$ 358,579	\$ 418,138	\$ 154,282
Revenues	\$ 1,245,181	\$ 104,674	\$ 196,843
Expenditures	\$ (1,161,774)	\$ (336,787)	\$ (272,385)
Ending Balance 06/30/2018	\$ 441,986	\$ 186,025	\$ 78,740
FUND	REDEVELOPMENT AGENCY 25-9812	DEVELOPER FEES 25-9813	SPECIAL RESERVE FOR CAPITAL OUTLAY 40-9871
Beginning Balance 07/01/2017	\$ 2,950,455	\$ 858,280	\$ 1,013,722
Revenues	\$ 1,505,292	\$ 134,691	\$ 237,548
Expenditures	\$ (957,312)	\$ (9,240)	\$ (245,807)
Ending Balance 06/30/2018	\$ 3,498,435	\$ 983,732	\$ 1,005,463
FUND	SPECIAL RESERVE TECHNOLOGY SUSTAINABILITY	BOND INTEREST REDEMPTION 51	
Beginning Balance 07/01/2017	\$ 78,000	\$ 2,317,504	
Revenues	\$ -	\$ 2,082,989	
Expenditures	\$ (78,000)	\$ (2,090,173)	
Ending Balance 06/30/2018	\$ -	\$ 2,310,320	

2017-18 UNAUDITED ACTUALS

FUND 25 DETAIL

<u>\$ Amount (000)</u>	<u>Description</u>
\$433	Paving - BBES, BBMS & Transportation
\$154	Districtwide Furniture purchase
\$138	Architect Fees - Facility Master plan
\$75	BBE Fire Alarm
\$45	Solar maintenance/ cleaning
\$37	noses metal wall panel project
\$21	BBE Office Security
\$20	Redevelopment Consulting Services
\$16	Equipment rental
\$10	Advertising - Bids
\$5	Front Office Security/ Locks
\$3	Surveys
<hr/>	<hr/>
\$957	Total

UNAUDITED ACTUALS FY2017-18 vs FY2016-17

	Unaudited Actuals 2016- 17	Unaudited Actuals 2017- 18	Unaudited Actuals 2017- 18 vs 2016-17 (+ = better) (- = worse)	% Change (+ = better) (- = worse)	Explanations
Enrollment Gain (Loss)					
CBEDS Enrollment	2,520	2,484			
District ADA (Annual)	2,327.09	2,337.80			
ADA as % of Enrollment	92.3%	94.1%			
REVENUES					
LCFF	\$ 22,312,704	\$22,956,046	\$ 643,342	3%	Gap closure and COLA increases
Federal	\$ 1,118,709	\$ 1,230,982	\$ 112,273	10%	Prior year MAA payments
Other State	\$ 2,363,056	\$ 2,090,114	\$ (272,942)	-12%	Decreased Prop 39
Other Local	\$ 2,309,605	\$ 2,458,351	\$ 148,745	6%	Moderate to severe
TOTAL REVENUE	\$ 28,104,075	\$28,735,493	\$ 631,418	2%	
Interfund Transfers In	\$ 237,300	\$ 575,275	\$ 337,975	142%	Every other year Tech Sustain. Set aside
TOTAL REVENUE w/ TRANSFERS	\$ 28,341,375	\$29,310,768	\$ 969,393	3%	
EXPENSES					
Certificated Salaries	\$ 11,624,265	\$12,123,784	\$ (499,519)	-4%	SPED/ Compaction/ Step & Column
Classified Salaries	\$ 4,280,377	\$ 4,348,499	\$ (68,122)	-2%	SPED Aides
Employee Benefits	\$ 6,130,005	\$ 6,715,006	\$ (585,001)	-10%	STRS/PERS and increased H&W cap +\$500/yr
Books and Supplies	\$ 1,899,048	\$ 1,178,978	\$ 720,070	38%	Non-repeat of ELA and Math Adoption
Services & Other Oper Exp	\$ 2,730,363	\$ 3,234,938	\$ (504,575)	-18%	Prop 39
Capital Outlay	\$ 23,234	\$ 5,928	\$ 17,306	74%	
Other Outgo (Excl Transfers)	\$ 574,720	\$ 495,024	\$ 79,696	14%	PNC Leasing Debt Service savings
Other Outgo - Trans Indirect	\$ (54,074)	\$ (52,000)	\$ (2,074)	4%	
TOTAL EXPENSES	\$ 27,207,937	\$28,050,157	\$ (842,220)	-3%	
Other Financing Uses					
Interfund Transfers Out					
Special Reserve Fund	\$ 157,701	\$ 180,741	\$ (23,040)	-15%	Increased benefit participation
Technology Sustainability Program	\$ 78,000	\$ -	\$ 78,000	100%	One-time transfer
Other Authorized Transfers	\$ 1,417,636	\$ 1,723,911	\$ (306,275)	-22%	Increased building activity
Total Interfund Transfers Out	\$ 1,653,337	\$ 1,904,652	\$ (251,315)	-15%	
TOTAL EXPENSES w/ TRANSFERS	\$ 28,861,274	\$29,954,809	\$ (1,093,535)	-4%	
NET SURPLUS (DEFICIT) w/ TRANSFERS	\$ (519,899)	\$ (644,041)	\$ (124,142)	-24%	
Source: Tab "D" Summary - Unrestricted /Restricted					

UNAUDITED ACTUALS FY2017-18 vs FY2016-17

NON-RECURRING

	Unaudited Actuals 2016- 17	Unaudited Actuals 2017- 18	Unaudited Actuals 2017- 18 vs 2016-17 (+ = better) (- = worse)	% Change (+ = better) (- = worse)	Explanations
Non-Recurring Revenue					
Mandate Block Grant (one-time)	\$ 470,553	\$ 348,284	\$ (122,269)	-26%	Decrease of one-time monies
Prop 39	\$ 456,409	\$ 141,435	\$ (314,974)	-69%	Final payment of one-time
RDA Revenue	\$ 1,412,805	\$ 1,486,147	\$ 73,342	5%	
College Readiness Grant	\$ 75,000	\$ -	\$ (75,000)	-100%	One-time monies
Sub-Total Non-Recurring Revenue w/ Tra	\$ 2,414,767	\$ 1,975,866	\$ (438,901)	-18%	
Total Recurring Revenue W/ Transfers	\$ 25,926,608	\$ 27,334,902	\$ 1,408,294	5%	
Non-Recurring Expenses					
Educator Effectiveness	\$ 75,421	\$ 95,665	\$ (20,244)	-27%	Fully expended
Prop 39	\$ -	\$ 591,462	\$ (591,462)	-100%	To be fully expended in FY18-19
Mandate Block Grant	\$ 470,553	\$ 348,284	\$ 122,269	26%	FY17-18 includes repayment to F40
RDA Transfer	\$ 1,412,805	\$ 1,486,147	\$ (73,342)	-5%	
Math Adoption/Add'l Math Books	\$ 48,005	\$ -	\$ 48,005	100%	
ELA Textbooks	\$ 512,722	\$ -	\$ 512,722	100%	
Computers/Presence Learning	\$ -	\$ 20,000	\$ (20,000)	-100%	
BVVA Connections S/W	\$ -	\$ 42,000	\$ (42,000)	-100%	Increased BVVA enrollment
School site Office Computers	\$ 14,797	\$ 14,020	\$ 777	5%	
1 to 1 Student Tech	\$ 100,663	\$ 171,981	\$ (71,318)	-71%	Tech Sustainability Plan
College Readiness Grant	\$ 35,601	\$ 15,488	\$ 20,113	56%	To be fully expended in FY18-19
Total Non-Recurring Expenses	\$ 2,670,567	\$ 2,785,046	\$ (114,479)	-4%	
Total Recurring Expenses	\$ 26,190,707	\$ 27,169,763	\$ (979,055)	-4%	
NET NON-RECURRING SURPLUS (DEFICIT)	\$ (255,800)	\$ (809,181)	\$ (553,381)	-216%	
NET RECURRING SURPLUS (DEFICIT)	\$ (264,099)	\$ 165,140	\$ 429,239	163%	
Beginning Fund Balance as of July 1st	\$ 2,254,923	\$ 1,735,023			
Ending Fund Balance as of June 30th	\$ 1,735,023	\$ 1,090,982			

